

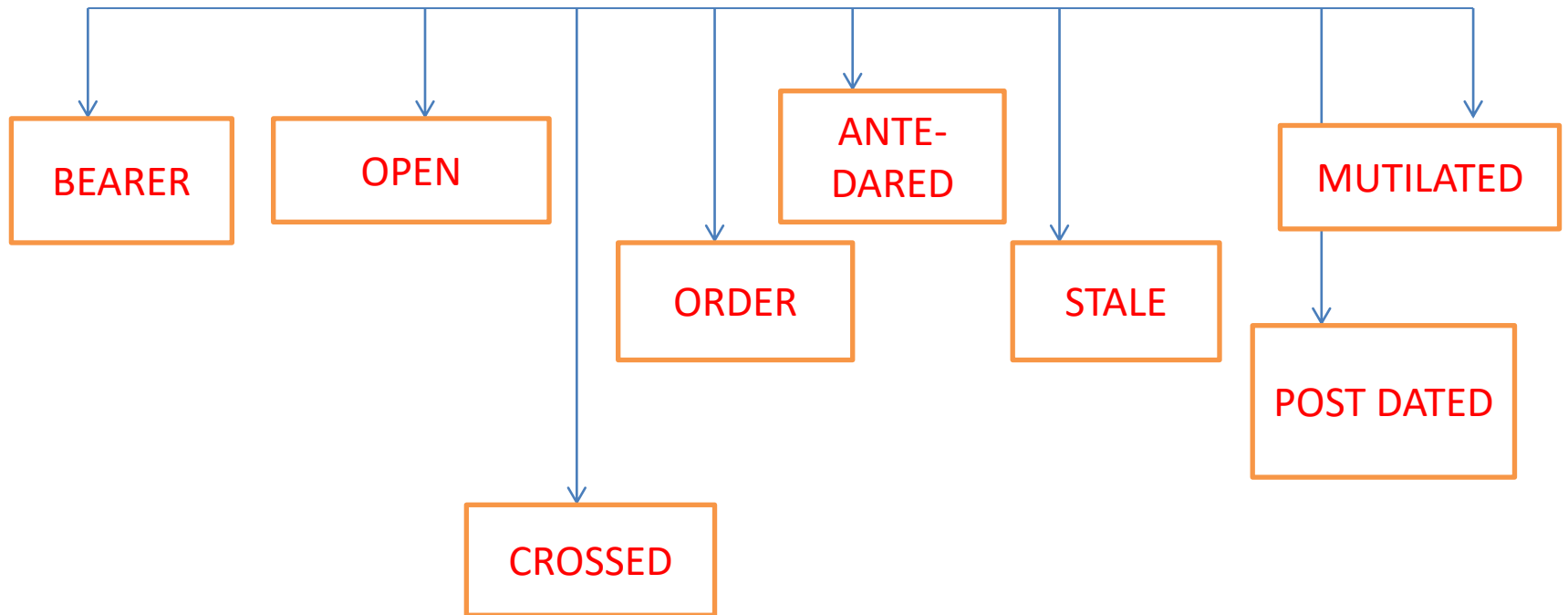
CHEQUE

- NEGOTIABLE INSTRUMENTS ACT, 1881 U/S 6
- A CHEQUE IS DEFINED AS A BILL OF EXCHANGE
- DRAWN ON A SPECIFIED BANKER AND NOT EXPRESSED TO BE PAYABLE OTHERWISE THAN ON DEMAND.
- A CHEQUE IS AN ORDER MADE BY THE ACCOUNT HOLDER OF THE CONCERNED BANK DIRECTING HIS BANKER TO PAY ON DEMAND, THE SPECIFIED AMOUNT, TO OR TO THE ORDER OF THE PERSON NAMED THEREIN OR TO THE BEARER.

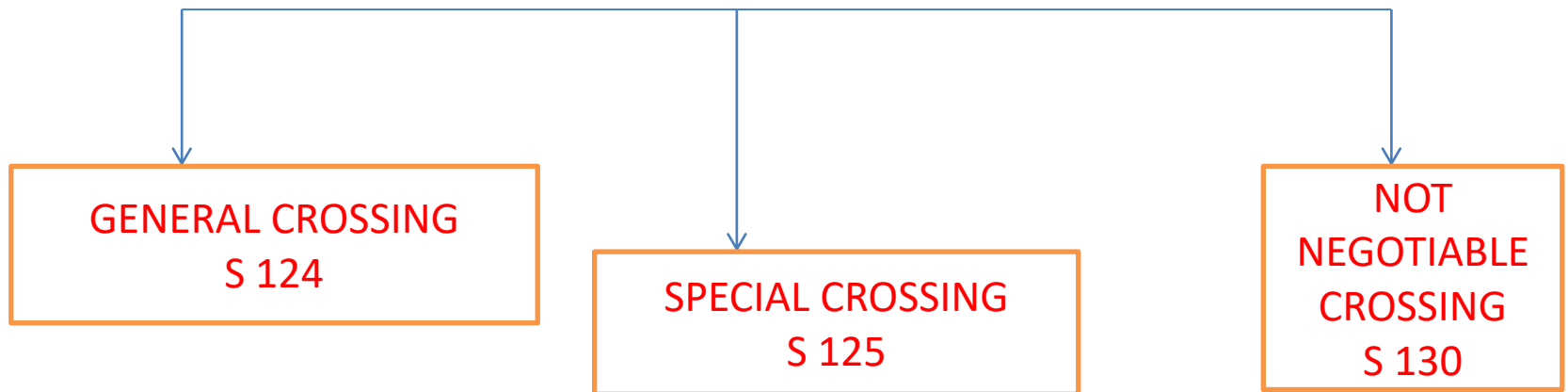
CHARACTERISTICS

- A CHEQUE MUST BE IN WRITTEN FORM AND DULY SIGNED BY THE DRAWER.
- A CHEQUE MUST CONTAIN AN UNCONDITIONAL ORDER.
- A CHEQUE IS ISSUED ON A SPECIFIED BANKER ONLY.
- THE AMOUNT SPECIFIED THERE IN THE CHEQUE IS ALWAYS CERTAIN AND MUST BE CLEARLY MENTIONED BOTH IN FIGURES AND WORDS.
- THE PAYEE MUST BE ALWAYS CERTAIN.
- A CHEQUE IS PAYABLE ON DEMAND.
- THE CHEQUE MUST PROPERLY DATED.

TYPES OF CHEQUE



CROSSING OF CHEQUE



SPECIMEN

UCO BANK

.....20.....

Pay.....

.....or Bearer

Rupees.....

Rs

Signature

11111110 0 3

1 111111 0 0 0 2 0 5 6

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